



THE WEST COAST PAPER MILLS LIMITED

REGISTERED OFFICE & WORKS: PB No.5, Bangur Nagar, DANDELI-581325 (Karnataka)
CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines) Fax: (08284) 231225
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APPOINTMENT POLICY

The appointment policy for Independent Directors, Key Managerial Personnel & Senior Executives will be as under-

(A) Independent Directors:

Independent Directors will be appointed based on the criteria mentioned under section 149(6) of the Companies Act, 2013 and in accordance with other applicable provisions of the Companies Act, 2013, rules made thereunder & Listing Agreements entered with Stock Exchanges.

(B) Key Managerial Personnel (KMP):

KMP will be appointed by the resolution of the board of directors of the company, based on the qualification, experience and exposure in the prescribed fields. Removal of the KMP will also be done by the Resolution of the Board of Directors of the Company. Appointment/Removal will be in accordance with provisions of the Companies Act, 2013, rules made thereunder & Listing Agreements entered with Stock Exchanges.

(C) Senior Executives:

Senior Executives will be appointed by the Chairman & Managing Director and/or Executive Director of the Company based on their qualification, experience & exposure. Removal of the Senior Executives will also be by Chairman & Managing Director and/or Executive Director. Further, appointment & removal will be noted by the Board as required under clause 8(3) of Companies (Meetings of Board and its Powers) Rules, 2014.

K. L. Chandak
Executive Director

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13.05.2014